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ASX Release

MONEY3 ANNOUNCES NEW \$20 MILLION FUNDING FACILITY TO MAINTAIN STRONG GROWTH MOMENTUM

Money3 Corporation Limited (“Money3”) is pleased to announce that it has secured a \$20 million debt facility, all of which will be used to maintain the strong growth momentum in its secured automotive loan business.

Money3’s secured automotive loan book has grown to a current gross value of approximately \$139 million and represents more than 70 per cent of the total gross value of all current loans made by Money3. Money3’s other loan book, which comprises unsecured personal loans, currently has a gross value of approximately \$49 million.

Managing Director Scott Baldwin said, “This commercial facility enables Money3 to fund the ongoing growth of the secured automotive loan book as we continue to assess long term funding solutions to meet the growth objectives of our business into the future.”

The previous Westpac debt facility was paid out using operating cash flows, enabling Money3 to deploy all the funds from the new facility towards the secured automotive loan business.

“The stability and experience of Money3’s Board of Directors, the identification of a number of operating cost saving initiatives and the strong performance of our loan books provides confidence in the earnings growth opportunities we can see ahead of us,” Mr Baldwin said.

-ENDS-

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