

26 February 2016

ASX Release

MONEY3 ANNOUNCES RECORD H1 FY16 NET PROFIT AFTER TAX OF \$10.0M

Money3 Corporation Limited (ASX:MNY) today announced its first half results for the period ended 31 December 2015, including the following comparisons to the prior corresponding period:

	H1 FY16 \$	Increase %
Revenue	47.4M	45.4
EBITDA	17.1M	44.8
NPAT	10.0M	37.3
EPS (Basic)	7.60 cents per share	13.3
Dividend	2.75 cents per share	10.0

Highlights of the result include:

- Broker division increased revenue 60.1% and EBITDA by 66.7%,
- Branch division revenue remains consistent and continues to deliver solid EBITDA,
- Online division significantly increased EBITDA contribution to \$1.8M driven by the Cash Train acquisition.

Managing Director Scott Baldwin said:

"We are pleased to deliver another record result to shareholders, with a 45.4% increase in revenue and 37.3% increase in NPAT. We also grew the loan book 16.5% which will underpin a solid return in the future.

The growth of secured lending through the Broker Division is enabling us to leverage our scale and deliver improved EBITDA. We anticipate further growth in the future as Money3 continues to expand our broker network and internal referrals.

The Branch network is well established, stable and continues to provide a solid return. We are very happy with the contribution the Branch network has made to Money3.

We are delighted with the contribution of the Online Division, strengthening significantly with the Cash Train acquisition which has also provided best practice online capabilities that are being deployed across all Money3 digital assets."

Money3 announces an interim dividend of 2.75 cents per share, fully franked.

Once again, the result highlights the ability of Money3 to build a scalable diversified financial services company that continues to deliver returns to shareholders.

Unsecured Lending

Money3 considered a range of options to exit unsecured Small Amount Credit Contract (SACC) operations, including sale, demerger or scale down and has resolved not to pursue these options as they do not represent the best strategic or long term shareholder value.

Money3 announces that it will continue to review the composition and product mix of unsecured lending products.

Money3 remains committed to being a leader in transforming the consumer lending industry in Australia and servicing customers who have been overlooked by traditional lending institutions.

-ENDS-

For further information please contact:

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ABOUT MONEY3 CORPORATION LIMITED (ASX: MNY)

Money3 is a finance company with a focus on great customer service for people who traditional credit providers ignore. Devoted to leading the transformation of the consumer lending industry in Australia, Money3 is a responsible lender that is dedicated to assisting Australians who are financially excluded. Money3 provides short term loans and secured finance options up to 60 months.

Money3 also trades under the names Personal Finance Co in Tasmania which commenced trading in 1933, and online under the Cash Train brand.

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